



# DEBT SERVICE FUND



# CITY OF DIAMOND BAR

## DEBT SERVICE BUDGET

FY 2016-17

FUND TYPE:	Debt Service
FUNCTION:	Debt Service
FUND #:	370

### DEBT SERVICE FUND

#### FUND DESCRIPTION:

This fund was established to account for the debt service on the 2002 fixed rate bonds used to finance the Diamond Bar Center. The fund will account for principal and interest payments on the bonds and any banking charges related to the bond. The costs will be reimbursed by means of a transfer from the General Fund.

	FY 2014-15 Actual	FY 2015-16 Adjusted	FY 2015-16 Projected	FY 2016-17 Adopted	
<b>ESTIMATED RESOURCES</b>					
25500	Approp Fund Balance	4	4	4	-
36100	Investment Earnings	7	-	-	-
39001	Transfer from General Fund	846,649	857,141	856,902	860,606
	<b>TOTAL</b>	<b>846,660</b>	<b>857,145</b>	<b>856,906</b>	<b>860,606</b>
<b>OTHER EXPENDITURES</b>					
4090-42128	Banking Charges	3,250	3,500	3,300	3,500
4090-44010	Accounting & Auditing	-	1,185	1,150	1,200
4090-47050	Bond Principal	365,000	385,000	385,000	400,000
4090-47100	Interest Expense	478,406	467,456	467,456	455,906
	<b>Total Other Exp.</b>	<b>846,656</b>	<b>857,141</b>	<b>856,906</b>	<b>860,606</b>
<b>FUND BALANCE RESERVE</b>					
25500	Fund Balance Reserve	4	4	-	-
	<b>Total Fund Balance Res.</b>	<b>4</b>	<b>4</b>	<b>-</b>	<b>-</b>
	<b>TOTAL</b>	<b>846,660</b>	<b>857,145</b>	<b>856,906</b>	<b>860,606</b>

**CITY OF DIAMOND BAR  
DEBT SERVICE FUND (370)  
BUDGET DISCUSSION  
FY 2016-17**

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<b>TOTAL RESOURCE BUDGET</b>	<b>\$860,606</b>
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**ESTIMATED RESOURCES**

<b>Approp Fund Balance</b>	<b>Amount Budgeted:</b>		<b>-</b>
Estimated Based on Projections		-	

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<b>Interest Revenue (36100)</b>	<b>Amount Budgeted:</b>		<b>-</b>
Based on history		-	

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<b>Transfer In - General Fund (39001)</b>	<b>Amount Budgeted:</b>		<b>860,606</b>
Transfer In - General Fund for Debt Service		860,606	

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<b>TOTAL EXPENDITURE BUDGET</b>	<b>\$860,606</b>
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**OTHER EXPENDITURES**

<b>Debt Service Expenditures</b>	<b>Amount Budgeted:</b>		<b>855,906</b>
Bond Principal (47050)		400,000	
Interest Expense (47100)		455,906	

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<b>Banking Charges (42128)</b>	<b>Amount Budgeted:</b>		<b>3,500</b>
Banking Charges		3,500	

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<b>Accounting &amp; Auditing (44010)</b>	<b>Amount Budgeted:</b>		<b>1,200</b>
State Controller's Report		1,200	

**FUND BALANCE RESERVES**

<b>Reserve (25500)</b>	<b>Amount Budgeted:</b>		<b>-</b>
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**Capital Improvement  
Projects Funds**

**Debt Service Fund**

**Internal Services  
Funds**