CITY OF DIAMOND BAR

Department - Transfers Out

- **Transfers Out**

CITY OF DIAMOND BAR

ACTIVITY COMMENTARY
2016-2017

DIVISION TITLE: TRANSFERS OUT **DIVISION NO. 9915**

Interfund transfers from the General Fund to other funds for Fiscal Year 2016-2017 consist of transfers to the Community Organization Support Fund, IS Replacement Fund, Self-Insurance Fund, Debt Service Fund, Equipment Replacement Fund, LLAD Funds, and the Capital Improvement Projects Fund.

The City Council has created a Community Organization Support Fund that is funded through transfers from the General Fund. The purpose of this fund is to provide money in an effort to provide financial support to various community based organizations.

The transfer to the IS Replacement Fund consists of funds set aside for future large scale software/hardware system replacement projects.

The transfers to the Self-Insurance Fund include the budgeted amount for the City's general liability insurance premiums.

The transfer to the Debt Service Fund is to make the principal and interest payment and any related banking charges on the 2002 fixed rate bonds.

The transfer to the Equipment Replacement Fund is to fund various computer related equipment such as servers, printers, personal computers and printers.

The transfers to the LLAD Funds have become necessary to supplement the funding of the districts operations. The transfers for FY 16-17 are lower than in recent years. The City Council took action to fund one of the assessment districts by re-establishing the original assessment. This has helped to offset the demand placed on the General Fund.

The transfers to the Capital Improvement Projects Fund consist of transfers to make various park and street improvement projects.

CITY OF DIAMOND BAR
ESTIMATED EXPENDITURES
FY 2016-17

DEPARTMENT:	Transfers-Out
DIVISION:	Transfers-Out
ORGANIZATION #:	001-9915

		FY 2014-15 Actual	FY 2015-16 Adjusted	FY 2015-16 Projected	FY 2016-17 Adopted
OPERATING TRANSFERS OUT					
49011	Transfer Out-Com Orgnztn Fd	11,700	15,000	15,000	15,000
49012	Transfer Out-Law Enforce Func	250,000	366,072	275,000	-
49015	Transfer Out - Gen Plan	250,000	-	240,000	-
49018	Transfer Out - IS Replcmt Fund	-	-	200,000	100,000
49020	Transfer Out - OPEB Fund	596,261	-	-	-
49116	Transfer Out - Traffic Mit	251,767	-	300,000	-
49118	Transfer Out - AB2766 Fund	28,526	-	-	-
49124	Transfer Out - Park Dev Fund	250,000	215,400	180,769	-
49250	Transfer Out - CIP	-	-	-	443,565
49370	Transfer Out-Debt Service Fd	846,649	857,141	856,906	860,606
49510	Transfer Out-Self Ins Fund	198,935	311,409	409,300	436,216
49520	Transfer Out - Vehicle Replace	400,000	-		
49530	Transfer Out-Equip Replcmt	316,000	155,000	255,000	147,400
49540	Transfer Out-Bldg Maint	250,000	-	200,000	-
		3,649,838	1,920,022	2,931,975	2,002,787
USES OF FUND BALANCE RESERVES					
49124	Transfer Out-Park Dev Fund	-	-	453,845	
49135	Transfer Out-PEG Fees Fund	20,397	-	-	-
49138	Transfer Out-LLAD #38	33,679	204,154	131,193	113,453
49139	Transfer Out-LLAD #39	83,076	3,546	-	-
49141	Transfer Out-LLAD #41	80,659	99,248	43,400	83,094
49250	Transfer Out-CIP Fund	477,787	2,900,333	1,315,533	1,230,099
		695,598	3,207,281	1,943,971	1,426,646
	TOTAL	4,345,436	5,127,303	4,875,946	3,429,433

CITY OF DIAMOND BAR
TRANSFERS OUT - (001-9915)
BUDGET DISCUSSION
FY 2016-17

TOTAL BUDGET	**$3,429,433**		
OPERATING TRANSFERS OUT			
Transfer Out-Com Orgnztn Fd (49011)	**Amount Budgeted:**		**15,000**
Annual Allocation		15,000	
Transfer Out - Law Enforcement Fund (49012)	**Amount Budgeted:**		**-**
Budget Savings		-	
Transfer Out - Technology Reserve Fund (49018)			**100,000**
Annual funding		100,000	
Transfer Out-CIP Fund (Sale of Prop A Funds)	**Amount Budgeted:**		**443,565**
24316 Arterial Street Rehab & Drainage Improvement		135,000	
24416 Pathfinder Road Rehab (West City Limit to Peaceful Hills)		166,825	
24716 Copley/Golden Springs Drive Intersection Modification		141,740	
Transfer Out-Debt Service Fund (49370)	**Amount Budgeted:**		**860,606**
Bond Principal Payments		400,000	
Interest Expense		455,906	
Banking Charges		3,500	
Accounting & Auditing Fees		1,200	
Transfer Out-Self Ins Fund (49510)	**Amount Budgeted:**		**436,216**
Insurance Premiums		436,216	
Transfer Out-Equip Replacement (49530)	**Amount Budgeted:**		**147,400**
Computer Purchases		147,400	
USES OF FUND BALANCE RESERVE			
Transfer Out - LLAD #38 (49138)	**Amount Budgeted:**		**113,453**
To Cover Fd Deficit		113,453	
Transfer Out - LLAD #39 (49139)	**Amount Budgeted:**		**-**
To Cover Fd Deficit		-	
Transfer Out - LLAD #41(49141)			**83,094**
To Cover Fd Deficit		83,094	
Transfer Out-CIP Fund (Use of Reserves)	**Amount Budgeted:**		**1,230,099**
24414 Morning Canyon Parkway Improvements		318,099	
26016 Groundwater Drainage Improvements		225,000	
26416 DBB/Grand Ave. Clock		52,000	
26516 City Entry Monuments (GSD/Calbourne & DBB/Temple)		120,000	
26217 Diamond Bar Blvd Streetscape - Design		300,000	
26617 Washington Street Enhancement		110,000	
25817 DBC Restroom Lighting Remodel		25,000	
25816 Server Room HVAC		80,000	

Parks & Recreation

Public Works

Transfers Out

Special Funds Budgets

Special Revenue Funds